

Hitachi Capital Corporation's Credit Ratings (18th January 2016)

Source: Bloomberg

**Moody's**

Outlook: Stable  
 Foreign Currency Long Term Debt: WR  
 Local Currency Long Term Debt: WR  
 Short Term: P-2

**Rating and Investment**

Outlook: Stable  
 Issuer Rating: A+  
 Short Term Credit Rating: a-1

**Standard and Poor's**

Outlook: Negative  
 Long Term Foreign Currency Issuer Credit: A-  
 Long Term Local Currency Issuer Credit: A-  
 Short Term Foreign Issuer Credit: A-2  
 Short Term Local Issuer Credit: A-2

**Japan Credit Rating Agency**

Outlook: Stable  
 Short Term: J-1+  
 Long Term Issuer Rating: AA-

Standard and Poors		Moody's	
Long Term	Short Term	Long Term	Short Term
AAA		Aaa	
AA+	A-1+	Aa1	
AA		Aa2	P-1
AA-		Aa3	
A+	A-1	A1	
A		A2	
A-	A-2	A3	P-2
BBB+		Baa1	
BBB		Baa2	P-3
BBB-	A-3	Baa3	
BB+		Ba1	
BB	B	Ba2	
BB-		Ba3	
B+		B1	
B		B2	
B-		B3	
CCC+		Caa1	Not Prime
CCC	C	Caa2	
CCC-		Caa3	
CC		Ca	
C		C	
RD	D	/	
SD		/	
D		/	