

Hitachi Capital Invoice Finance

provides an alternative,
less bureaucratic and
more flexible approach
to raising finance
against invoices.

Start your six
month trial today!
Call 0800 1105 005

About us

Our philosophy is based upon developing long-term working relationships with our clients. We believe that no other company can match our comprehensive commitment to service.

In 2008, Hitachi Capital (UK) PLC acquired Hitachi Capital Invoice Finance from London Scottish Bank PLC.

Hitachi Capital (UK) PLC is part of one of the world's largest and most respected groups. Through its four main business areas – Business Finance, Consumer Finance, Vehicle Solutions and Invoice Finance – Hitachi Capital provides a carefully selected range of high-quality financial and insurance products that can be tailored to meet the needs of both business and personal customers.

Being part of Hitachi Capital (UK) PLC ensures that we have the stability and financial support to continue to grow our business. In fact, we have grown continuously year-on-year and are one of the fastest-growing companies in the industry.

Why choose us?

At Hitachi Capital, we know the importance of making sure that your temporary staff are paid correctly and on time – even when your clients haven't yet paid you for their services.

Hitachi Capital takes away payroll and cash flow headaches from the temporary recruitment sector. Simply, we fund your invoices to pay your staff their wages – as well as provide a fully comprehensive in-house payroll service.

It's simple to take advantage of our recruitment finance service. You just send your copy invoices and timesheets to your dedicated Client Manager. We do the rest: funding the whole of the invoice, calculating PAYE, holiday pay and P60s, paying your staff by BACS and immediately forwarding the profit to you. We even retain the VAT and PAYE for you to pay when it's due.

Meanwhile, your dedicated Client Manager manages all aspects of credit control, and you receive regular management reports to keep you informed of current sales ledger information.

And because Hitachi Capital is a member of the Asset Based Finance Association, you know you can rely on us.



What is factoring and invoice discounting?

It is the modern-day equivalent of a bank overdraft, with the added advantage that available funding increases as your company grows, without the need for re-negotiating terms. Factoring provides you with the day-to-day working capital to manage your business effectively.

Factoring with Hitachi Capital has other major benefits. To start with, it frees you up to concentrate on more productive activities, instead of chasing payments. Administratively, it's a better option than arranging an overdraft with your bank. As your company grows, so does the available funding.

The benefits of invoice finance

- Improves cash flow by giving you immediate access to the money that you are owed.
- Finances your stock requirements.
- Enables you to negotiate prompt payment discounts from your suppliers.
- Funds available to you grow as your sales increase.
- Saves you time on credit control, allowing you to concentrate on running your business.
- Your book debts are the only assets required to secure funding.

Credit control

Hitachi Capital's credit control services are available to any business that sells goods or services to other businesses on credit terms. It's a highly effective way of freeing up your time so that you can concentrate on more productive issues than chasing up payments. It can also save you the cost of hiring an additional employee dedicated to this often frustrating task.

It's as easy as this. You raise your invoices as usual and send them to your customers. You also send them to your Client Manager, who discusses which companies you'd like to chase, and when. As soon as the time is right, we send out monthly statements with a remittance advice, followed by reminder letters. When we receive payment, we immediately make the money available to you via BACS.

You are kept up to date with payment status throughout this process. As you would expect from a member of the Asset Based Finance Association, we can also reduce the risk of your outstanding debts with a credit searching facility.

How we can help with your credit control

- Money made available to you immediately via BACS.
- Monthly statements for your records.
- Your Client Manager will discuss who to chase and when.
- Credit control can be carried out as part of your own business or as an outside agency.
- An efficient legal system will improve slow payers and resolve disputes.

Hitachi Capital is a member of the Asset Based Finance Association, so you can be certain that our invoice finance is reputable and reliable.

Call today on:

0800 1105 005

How does invoice
finance work?

Finance and payroll

Payroll processing is becoming increasingly complex. It wastes valuable time and resources that could be better spent elsewhere in your business.

At Hitachi Capital Invoice Finance, we have a dedicated payroll department who can assist by taking responsibility for all aspects of your payroll.

Funding

- 100% of the temporary wage bill is funded each week, with profits available immediately to you.
- PAYE and VAT retained and released when required.
- On payment of invoice we pay you the balance, less any charges.
- Issue monthly statements and manage your sales ledger.

Payroll service

- Payroll processed and wage slips sent direct to temporary workers.
- Monies for temporary workers paid by BACS.
- PAYE calculated.
- Holiday pay and year-end returns processed.
- Invoices can be raised in your company name and sent to customers.
- Weekly key management reports, tailored to your requirements.

We pre-pay up
to 100% of the
gross value of
each sales
invoice

We issue monthly
statements
(optional) and
manage your
sales ledger

On payment
of invoice we
pay you the
balance, less
charges



To find out how we can work with you and help your company, call us today on:

0800 1105 005

or email us: invoice.finance@hitachicapital.co.uk

www.hitachicapital.co.uk/invoicefinance