

Hitachi Capital Invoice Finance provides flexible invoice finance solutions to help UK SMEs grow and prosper.

About us

Hitachi Capital Invoice Finance is one of the four divisions of Hitachi Capital (UK) PLC which in turn forms Hitachi Ltd, one of the largest and most respected companies trading in the world today.

At Hitachi Capital Invoice Finance, we believe in developing long-term working relationships with our clients helping them to grow and prosper. Our commitment to client service is second to none within the industry and our 6 month trial allows clients to test our service before committing to a 12 month contract. Of all clients who take this trial, 99% stay for longer, proof of our great customer service.

What clients can expect from choosing us

Excellent client service

Our clients have just one point of contact, based in Telford or Goring to look after all their clients accounts. This personal level of service means that a good relationship is built between the client manager and the client so that accounts are managed with a flexible approach and they genuinely become an extension of their clients business. On average clients stay with us just over 30% longer than the industry average. In fact, many of our clients have been with us since the start, over 15 years ago, and some still have the same client manager.

Six month trial – try before you commit

We are the only independent provider to offer a 6 month trial period allowing clients to leave at any point during the 6 months without being penalised with an early exit fee. A huge 99% of all clients who take this trial stay for longer as they are happy with the service and overall product offering they receive.

Competitive finance rates

The relationship with our parent company; Hitachi Ltd has many advantages. It allows us to borrow money competitively so we can pass these savings on to our clients. It gives us good access to money so clients do not need to worry that their funding line will cease. As an independent provider we don't have big bonuses and bank salaries to pay which allows us to pass on further cost savings.

Access to funds without delay

We work hard to make sure that money is in the clients account without delay, usually within a 5 working day period. If a client needs to extend their funding line because turnover is increasing, we can arrange this immediately without negotiation.



What are the benefits of Invoice Finance?

- Improves business cash-flow by giving immediate access to the money that is owed in outstanding invoices
- Finances stock requirements
- Enables clients to negotiate prompt payment discounts from suppliers
- Access to money increases with the clients turnover
- Outsourcing credit control saves the client time so the focus can be on the running of the business
- Book debts are the only assets required to secure funding

What is Invoice Finance?

Invoice Finance is the modern day equivalent of a bank overdraft, with the added advantage that available funding increases as turnover grows without having to negotiate new terms. There are four different products:

- **Invoice Factoring**
Outsource credit control so the client can focus on running the business and not on chasing late payments.
- **Invoice Discounting**
The client can retain the credit control to keep our involvement confidential to the end customer.
- **CHOCCS**
The client maintains the relationship with the end customer and manages their own credit control. However, our involvement is not confidential in this process.
- **Payroll Finance**
For recruitment agencies placing temporary and permanent staff, we can help by releasing cash, paying the temporary staff on time and handling the credit control.

If you would like to work with Hitachi Capital Invoice Finance, call Bethan Davies on:

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Blog
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How does Invoice Factoring work?

1 The client supplies goods and services to their customers. We set up their account and charge a small set up fee.



2 The client sends the invoice to their customer made payable to Hitachi Capital Invoice Finance, and sends a copy to us.



3 We give the client up to 85% of the invoice amount. At this stage a service fee is deducted from the client's account as a percentage of turnover.

85%

4 The customer settles the invoice in full by making payment direct to us.

When the remaining balance is paid, a finance fee is deducted from the clients account, charged as a % of the amount lent.

5 The invoice clears and we give the client the remaining balance.

